

Reputational Risk

Protecting what matters most

In association with
beazley



Reputational harm is one of the key emerging risks a firm faces. The acceleration and amplification of news media means that reputational damage can be inflicted faster than ever before, so responses need to be urgent and coordinated. Executives and boards require real-time intelligence to identify threats, protection against financial loss and crisis mitigation.

Beazley's new reputational risk solution addresses the entire life cycle of a crisis. As soon as an event is notified that could damage the client's reputation, Beazley will provide crisis management expertise to help manage and mitigate the problem. If the crisis deepens, seriously impacting business, they will provide substantial coverage for loss of profits, including a sublimit for advice on reputation remediation.

Triggering event

Reputational harm refers to any loss of or damage to the reputation, standing or status of the insured organisation, or to the respect, goodwill, or favour rendered to the insured organization.

Coverage

- Pre loss crisis sublimit of \$250,000 to mitigate potential reputational harm
- Business Interruption (BI) – triggered by a drop in revenue
 - A pre-determined calculation ensures speed of payment without the need for a loss adjuster
- \$1 million sublimit for additional crisis costs
 - Coverage for costs incurred once the pre-loss sublimit is exhausted and only after BI trigger is reached

Real-time intelligence platform

Polecat's AI-infused intelligence platform forms a key component of the product solution and enables a policyholder to practice proactive reputational risk management.

Polecat is a leader in ESG and emerging risk intelligence, delivering the industry, competitor and stakeholder insight that organisations need to make better decisions and ensure they are in control of their future.

Available Limit – \$25m (additional capacity TBC)

Rate on Line – The price for capacity is 1.5% – 4%

Indemnity Period – 15 months

Target market – Available for all sized businesses, specifically targeting public facing companies operating in competitive environments from the following industries: healthcare, leisure & hospitality, manufacturing, retail, transportation and technology

Exclusions - Crises deriving from cyber, fraud/intentional criminal acts, corporate strategic decisions, systemic and macro-economic declines.

For more information, please contact us using the details below.



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