



LOTUS Quote & Bind

Online platform for Sabotage & Terrorism cover

Load it. Quote it. Bind it.

POLICE

YOUR ONLINE PLATFORM FOR SABOTAGE AND TERRORISM (S&T) COVER

LOTUS, our online quote and bind platform, enables clients to generate specialist S&T cover swiftly.

We developed the LOTUS platform to enable clients to obtain S&T cover within minutes with Lloyds backed capacity. LOTUS is a self-service platform, aimed at US construction and operational risks, with a particular focus on SME business.

Retailers/Producers in the US can use the platform directly to obtain quotes within the thresholds given. The cover itself is for traditional PDBI S&T cover and Terrorism Liability for Certified and Non Certified Acts of Terrorism.

The LOTUS wordings are more comprehensive than the market Standard forms. They offer various extensions, such as Contingent Business Interruption (CBI) and Denial of Access (DoA). Our Liability form is a combined S&T Employers Liability/General Liability form.

These wordings have been claims tested. For example, the Boston Marathon Bombing was not declared an act of Terrorism by the US Treasury Secretary, therefore TRIA did not pay out. Whereas, our standalone policies would have responded.

LOTUS has a pre-agreed pricing matrix which is highly competitive and aimed at competing with TRIA pricing, while offering broader coverage.

What can be bound using LOTUS?

\$100m

PDBI S&T LIMIT

\$500m

PDBI S&T TIV

\$75m

LIABILITIES LIMIT

\$300m

LIABILITY REVENUES

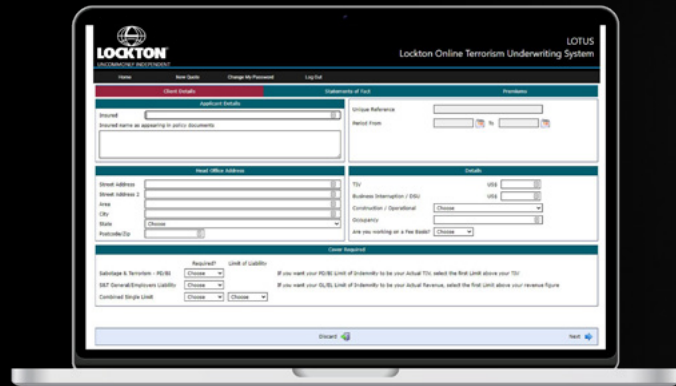
WHAT ARE THE BENEFITS OF OUR S&T POLICY IN COMPARISON TO TRIA?

Standalone Terrorism policy		TRIA
No certification is required; an event simply needs to meet the easy-to-understand definition of an Act of Terrorism and/or an Act of Sabotage. No CAP applicable in respect of recover (other than policy limit purchased). Uncertainty of coverage can be mitigated through affirmative standalone S&T policies which have a proven history and track record of paying valid claims.	Certification	An event must meet certain qualifications and be certified by the US Treasury Secretary who is the decision maker on the Certification of a terrorist event before TRIA will respond. No event has been certified since the inception of TRIA therefore it's unclear how long the certification and claim process would take.
Meeting the definitions is the only requirement for indemnity for a covered loss, subject to policy conditions, exclusions and applicable deductibles, and each company will have their own annual aggregate limit.	Cover Trigger and Size of Loss	An event must exceed \$5M to be declared an 'Act of Terrorism' under TRIA, and it has an annual program cap of \$100 billion which can be eroded by other companies losses.
Worldwide coverage with compliant local paper in over 200 countries and territories, and policies can be tailored to cover one location or a schedule of locations.	Geographic Coverage	Only US assets are included, with no coverage for international locations.
The Insured can choose which locations to purchase cover on. Allows flexibility to tie in with lenders requirements.	Asset Selection	The Insured is required to bind cover on entire schedule of values, with no flexibility or carve outs possible.
Claims tested policies. Established track record of handling claims from small domestic losses to complex international events.	Claims	Claims handling capabilities under TRIA are unproven – no claims have been paid since its inception.

HOW TO USE LOTUS

To request access to LOTUS, please get in touch with one of the team who will be able to generate login details.

And for any other questions or to request a demo, the team will be happy to help.



For further information, please contact:



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