

Wildfire Response Plan

Every year, thousands of acres are burned by wildfires. By mid-2024, 24,000 wildfires have burned over three million acres of land according to the National Interagency Fire Center. Lockton understands that every client is susceptible to risk from wildfires. Should your facility be impacted, there are immediate steps to take post-event to protect not only your assets, but to ensure that your claims experience is as seamless as possible.

Post-wildfire procedures

PROPERTY DAMAGES

Tasks to complete	Person assigned to	Date and time completed
Assess and document all physical damages. If possible, take detailed photos and video of all damaged property.		
Secure the site and retain a security firm if necessary.		
Notify your Property insurance company and Lockton to initiate the claims process.		
Contact all critical contractors (restoration, forensic accounting, and engineering companies as examples).		
Identify internal resources to work with your team and the insurance company representatives.		
Initiate procedures to inventory all damaged property and document, document, document . If equipment, inventory, or supplies need to be discarded, keep a unique general ledger account to track lost items.		
Track all internal labor used to clean up, remove debris, take inventory, and conduct damage assessments.		



BUSINESS INTERRUPTION

Tasks to complete	Person assigned to	Date and time completed
If your business experiences a significant shut down from the damage of a wildfire, notify all sales associates to begin tracking customer comments, cancelled orders, or any impact to the business.		
Retain all production forecasts and planning documents for use in preparing the business interruption (BI) claim.		
Track any outsourcing of production or business operations.		
Keep records of all incremental changes in costs, production, inventory, and transportation of goods and services as examples.		
Appoint an individual as primary point of contact regarding the BI claim. The individual(s) will serve as a liaison with your forensic accounting firm in the preparation of your Property and BI claim.		

How can Lockton help?

- We work with you and your team members to liaise with insurance company personnel in documenting and preparing your insurance claim.
- We set up a cadence of meetings with you and your insurance team to keep the claim procedure and processes on track.
- We help you to apply your losses to various areas of coverage. This might include direct and indirect damages from the fire, business income and contingent income loss, as well as supply chain impacts.
- Often, and with some frequency, we will request advance payments from your insurers to help keep your revenue stream impacts minimized.



A wildfire results in significant economic losses to companies in its path. Lockton is here to help with their highly experienced claims advocates and other brokerage associates.