



INSURANCE SOLUTIONS FOR SPACS/DE-SPACS

Navigate your SPAC/De-SPAC with confidence.

If your organization is pursuing a SPAC or De-SPAC transaction, you're entering a heavily scrutinized and high-stakes environment. The pace is relentless, and the risks are complex. From securities litigation, regulatory inquiries, and disclosure pitfalls to PIPE complexities and post-merger integration challenges, one misstep can threaten your leadership's personal assets and destabilize your corporate balance sheet.

In a SPAC or De-SPAC transaction environment, insurance isn't just a box to check, it's a strategic safeguard. With Lockton by your side, our specialized team will help you anticipate risks, tailor your risk management strategy to the transaction's needs, and secure the coverage your leadership and organization need to move forward with confidence.

When the pressure is on, Lockton is the risk partner that makes the difference.

What is D&O insurance, and why is it important for SPACs/De-SPACs?

Directors and officers (D&O) insurance helps protect individual leaders and the organization itself from claims alleging wrongful acts tied to disclosures, fiduciary duties, and the transaction process. It funds defense, settlements, and judgments, providing essential stability through the SPAC life cycle and into the public company phase.

DESIGNING A D&O INSURANCE PROGRAM FOR SPACS

Creating a D&O program for a SPAC requires strategic decisions that shape both the size and structure of coverage. At Lockton, we guide SPAC teams through critical considerations, including:

- Balancing priorities: How much protection should focus on personal assets versus the corporate balance sheet?
- Risk strategy: Should you retain risk or transfer it? Many SPACs opt for Side A-only programs, while some choose ABC or blended structures based on their risk appetite.
- Coverage clarity: Who is insured, what exposures are covered, and where might gaps arise?

DESIGNING A D&O INSURANCE PROGRAM FOR DE-SPACS

De-SPAC transactions introduce additional complexity. Lockton helps organizations navigate key decisions, such as:

- Structuring the go-forward program: What limits and coverage structure best protect the combined entity?
- Prior acts coverage: Should the SPAC's prior acts be included in the new program?
- Side A runoff: Do SPAC directors and officers need dedicated Side A runoff limits?
- Closing gaps: Who is covered, what exposures are addressed, and where might limitations exist?

Claims management

Claim performance is the true measure of any insurance program. Lockton's Professional & Executive Risk Claims team is purposely structured to help you maximize your insurance recoveries.

Lockton does not silo claims, nor do we treat claims advocacy services as a profit center. Instead, we integrate experienced insurance and claims counsel within your broking team. This ensures that claims strategy and advocacy begin at the very start of our partnership with you, so when a claim does arise, we're fully prepared.

Lockton at a glance

As the world's largest privately held, independent insurance broker, we don't cater to shareholders or have external investors, unlike all our peers. This means we answer to the only voice that matters: yours.

This independence allows us to create a partnership with you where every interaction, decision, and solution is solely focused on your business risk needs.

65,000+
CLIENTS WORLDWIDE

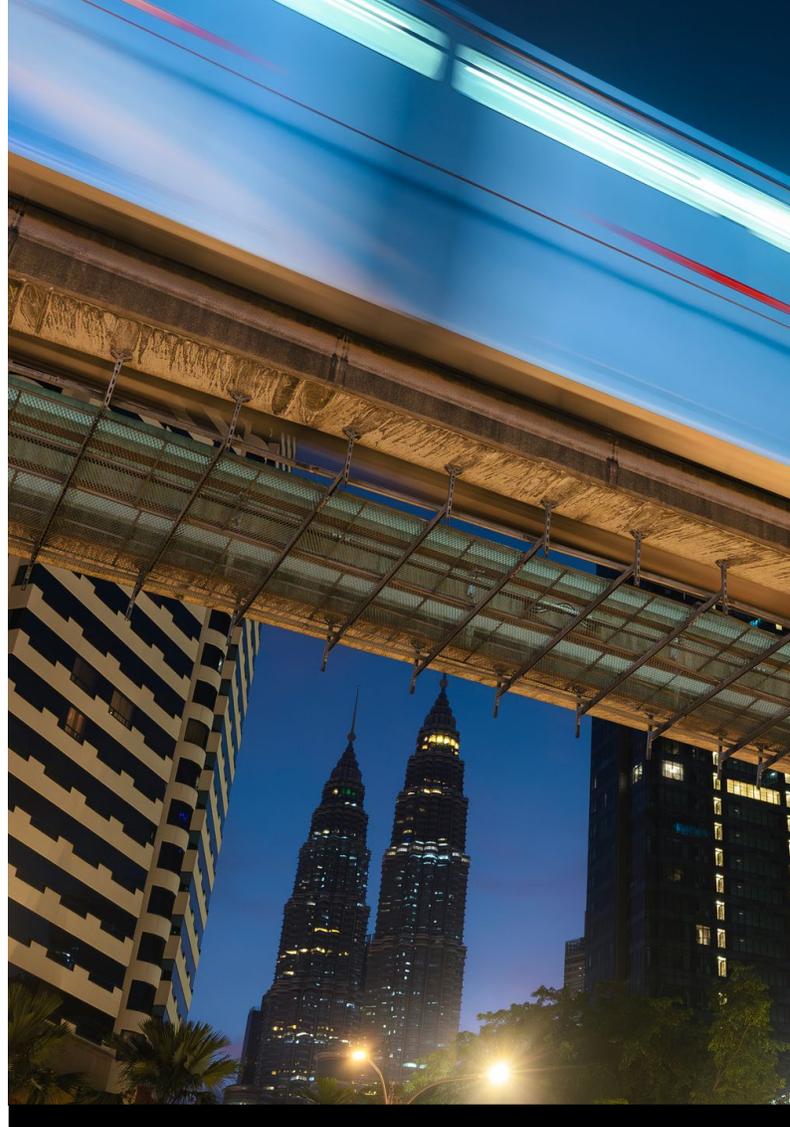
94%
CLIENT RETENTION

13%
ORGANIC
GLOBAL GROWTH

\$85B+
PREMIUM VOLUME
WORLDWIDE

150+
OFFICES WORLDWIDE

17
CONSECUTIVE YEARS AS
BEST PLACES TO WORK



GET IN TOUCH

Click below or scan the QR code to explore how Lockton helps organizations protect leadership, balance sheets, and future growth during SPAC and De-SPAC transactions.

Visit our website



To connect directly with our SPAC/De-SPAC insurance team, please click the button or scan below and complete the form.

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