

Financial Institutions

INSURANCE FOR BANKS

Improve your resilience & maintain customer trust



Whether you're a neobank or a global financial institution, banking is the backbone of the economy. Your crucial role in finance exposes you to a growing spectrum of risks.

From credit and liquidity risks to market volatility, operational challenges, compliance issues, fraud, and cyber threats, the risks facing banks are vast.

Without the right risk partner to deliver the necessary risk solutions, your ability to strengthen resilience, maintain customer trust, and seize opportunities with confidence could all be hindered.

That's where Lockton comes in. Our specialised and dedicated team is ready to partner with banks, delivering tailored risk and insurance solutions that fit your needs.

Your dedicated banking risk partner

With deep expertise across the banking ecosystem, no risk is too small or too large. Our expertise includes:

- · Commercial and retail banking
- · Building societies
- Mortgage brokers/bankers
- Credit card issuers
- Nonbank lenders
- Investment banks
- Neobanks
- Merchant banks
- Development banks
- Mortgage/loan services



Comprehensive risk & insurance solutions for banks

We understand that your bank, its risks, and insurance needs are all unique. That's why we deliver a tailored risk and insurance programme that is designed to address your current and emerging risk profile head-on.

Key insurance coverages we place for banks include:







Professional Indemnity (PII) / Errors & Omissions (E&O)



Crime and FI Bonds



Cyber



Property & Casualty



Employment Practices Liability



Pension Trust/ Fiduciary Liability



Transactional Risk



Financial Specie



Mortgage Warehouse Fraud



Mortgage Impairment (MIP)



Real Estate Owned Property



Surety Bonds



Digital Asset Protection



Credit Insurance



Employee Benefits

Exceptional service at every stage

When you need support, you'll get it.

- Total claims support Our in-house team supports you every step of the way. Experienced claims advocates guide you through the process, helping you navigate even the most complex challenges with confidence.
- Cover that fits Your insurance needs are unique.
 We match those needs with tailored policy wordings that protect your bottom line and ensure full regulatory compliance.
- Managing your risks Partnering with us gives you the tools to manage financial risks effectively.
 Independent benchmarking and analytics enable you to assess true risk costs and make fully informed decisions on retaining or transferring risk.

Get in touch

For more information on how we can help protect your bank, contact our Financial Institutions team.



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