



LOCKTON®

Energy Transition Insurance Practice

One Solution in One Unique Place

global.lockton.com

WHAT IS ENERGY TRANSITION?

Energy transition is the investment to move from conventional to sustainable sources and practices of energy production. This encompasses what we commonly refer to as renewable energy sources, including wind and solar, but also extends to more sustainable practices derived from traditional power generation such as oil and gas and includes some relatively unproven energy sources.

If you are an energy producer, regardless of the generation method, you need to consider how the energy transition will impact your business and how insurance can protect you from the emerging risks.



Renewables

Wind, Solar, Biomass, Geothermal, Pump, Storage, Hydro, Nuclear



Hydrogen

Ammonia Systems



Grid Stabilisation

T&D Lines, Interconnectors, Synchronised Condensers



Carbon Capture



Gas/Biofuels

Biodiesel, Liquefied Natural Gas (LNG), Liquid Petroleum Gas (LPG), Anaerobic Digestion



Storage

Salt Cavern storage



Waste Energy

Municipal gas, Landfill gas, Waste to Energy Plants



Thermal Power

Gas turbines



LOCKTON'S ENERGY TRANSITION INSURANCE PRACTICE

We are a dynamic global team ready to collaborate with you in navigating the complexities of the evolving energy landscape. As the world's largest privately-owned insurance broker, we are uniquely positioned to access global markets and offer tailored solutions specific to your energy transition requirements.

Risk solutions for energy transition

We can protect your balance sheet and shareholders against physical risk events by:

- Managing your risks at minimum costs, whether in respect to insurance costs or self-retained losses.
- Achieving the best insurance coverage available for your project.
- Establishing a robust claims management process to guaranteed minimal disruption to your business in the event of a claim.
- Making projects bankable by providing fast turnaround times, competitive pricing and alternative risk transfer approaches to help finalise investments.
- Ensuring the satisfaction of your stakeholders, contractors, and lenders by confirming that adequate and contractually required insurances are in place, in compliance with insurance laws and regulations.
- And providing cover for contingent risk events in the supply chain to enable financing to proceed.

WHAT MAKES US DIFFERENT?

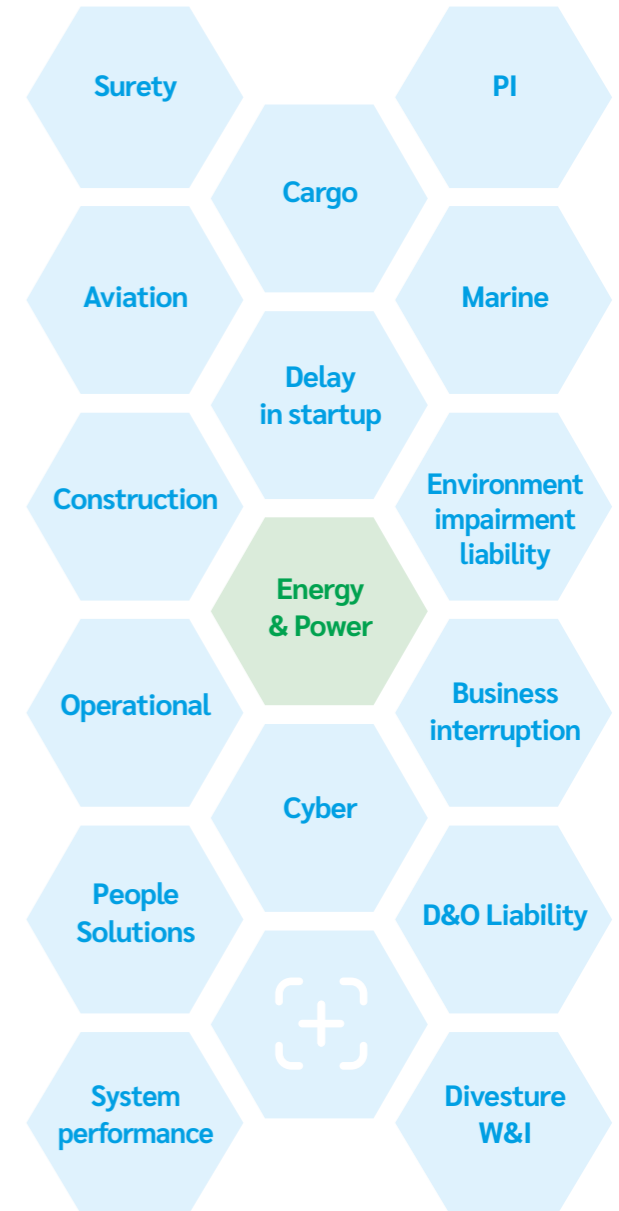
One solution in one unique place

You can access comprehensive coverage and risk transfer solutions for your entire project through Lockton. You will be guided by a team of experts working together across lines of insurance to ensure you have full coverage, cradle to grave, all in one place.

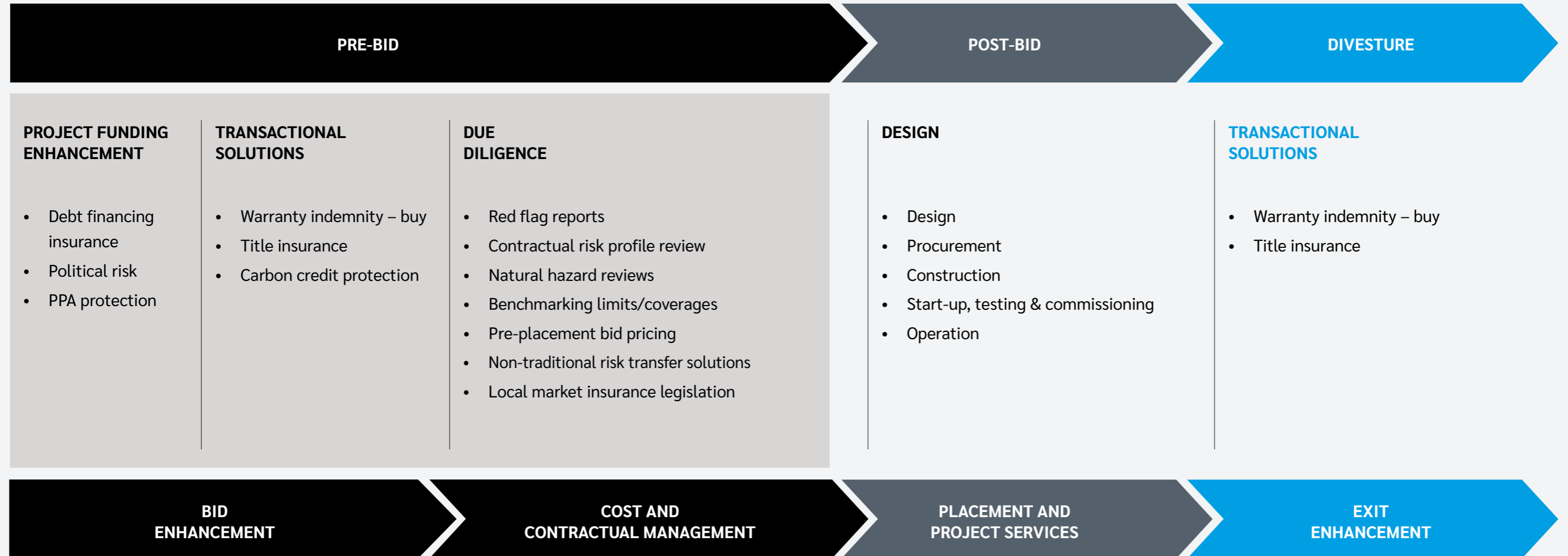
Competitive pricing

With Lockton's significant experience and well-established relationships with specialist energy transition insurers, we are well placed to understand the market and its appetite for risk. In today's busy marketplace it is even more important that Lockton aggressively profiles our clients' projects to insurers in a way to ensure we obtain the best conditions at the most competitive price. With our well-established Risk Advisory and Placement Services (RAPS) and our engineering team, we can analyse the project insurance risks and present key technical information to underwriters in a concise presentation, resulting in favourable terms and conditions.

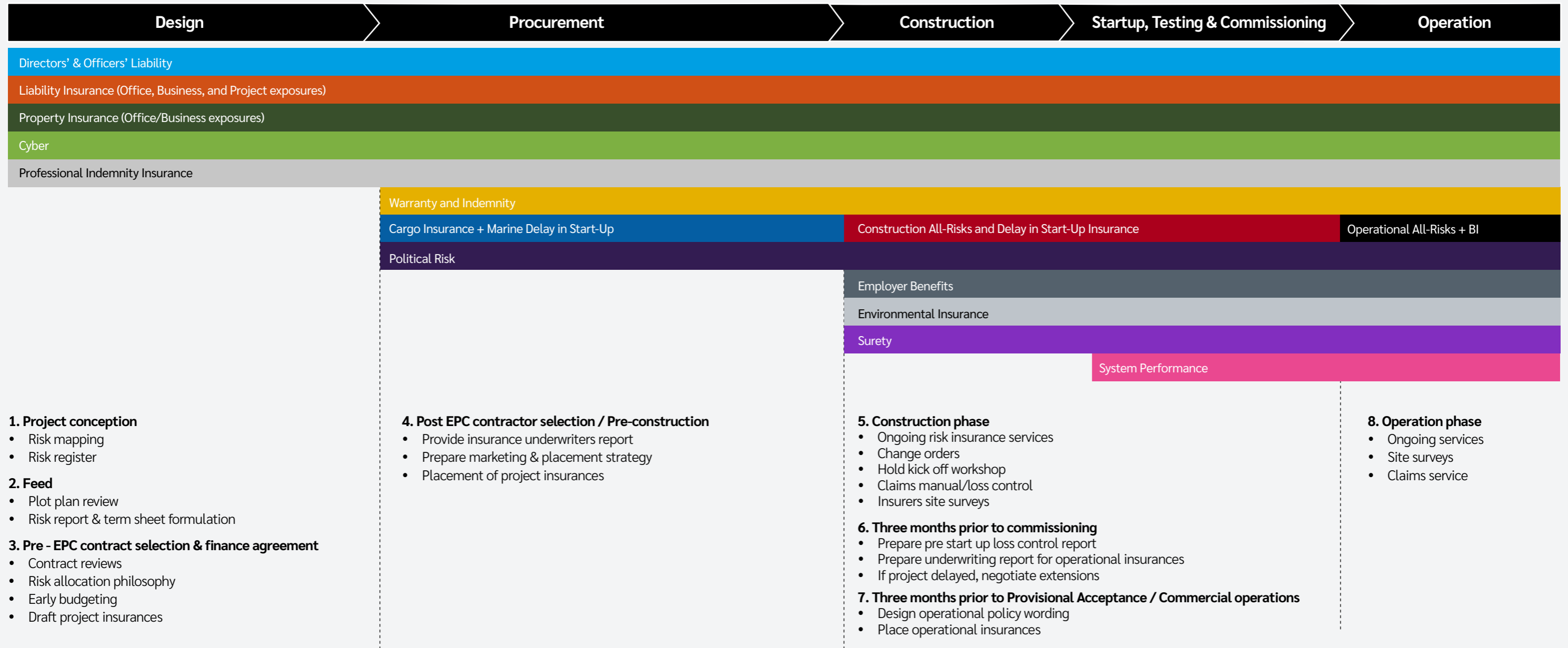
Energy & Power sits in the middle of a web of insurance lines, ensuring you have complete Energy Transition coverage:



WE PROVIDE THE FULL SCOPE OF SERVICES FROM PRE-BID THROUGH TO EXIT



PROJECT LIFECYCLE - RISK ADVISORY AND PLACEMENT SERVICES (RAPS)



GET IN TOUCH



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LOCKTON GLOBAL ENERGY - SNAPSHOT



OVERVIEW

Lockton is the world's largest independent insurance broker.

What makes Lockton stand apart is also what makes us better: independence.

Lockton's private ownership empowers its 10,750+ Associates doing business in over 140 countries to focus solely on clients' risk and insurance needs. With expertise that reaches around the globe, Lockton delivers the deep understanding needed to accomplish remarkable results.

Our 97% client retention rate speaks for itself.

10,750⁺

Associates

97%

Client retention rate

27%

Organic growth in 2022

65,000⁺

Clients in over 140 countries

130⁺

Offices worldwide

\$3.1bn

Global revenue

\$65bn⁺

Premiums placed

90%

Reinvestment due to our private ownership

\$17m⁺

Charitable donations to more than 250 organisations



Lockton Global Energy is a trading style of Lockton Companies LLP authorised and regulated by the Financial Conduct Authority.