

International Product Recall Team



Lockton's dedicated team of specialists have more than half a century of expertise in placement of Product Recall, Contaminated Products (CPI), Trade Name Restoration, and Reputational Risk protection. Uniquely the team is both client and market facing, allowing us to build solutions around our in depth understanding of our client's needs.

The majority of our clients include food and beverage manufacturers, component part suppliers, packagers, restaurant chains and producers of consumer goods. Essentially, if your client or prospect is 'touching' products on a mass scale we encourage you to engage with our team to discuss their potential exposures.

As a specialist team, we currently place around 250 policies into the global recall market with 65% of those clients domiciled in North America. Our dedicated recall claims team has enabled payment of over \$100m of claims in the last few years. Lockton has successfully advocated on behalf of our clients, some of the largest claims in the Product Recall market (over \$200m in settlements), and continues to provide strategic advice and support to the world's largest manufacturer's.

In many instances, our specialists have written or consulted in the creation of coverage forms. The team routinely contributes to the industry by authoring white papers, participating with and collaborating amongst industry advocacy groups, presenting at conferences and staying in constant dialogue with clients and insurers alike.

At present, there is a significant amount of capital in the insurance market for these risks, with underwriters keen to develop dynamic solutions. The recall market is constantly changing, with capacity spread throughout the globe. Lockton maintains a high level of direct market access, which eliminates third party brokerage costs and best positions us to present the client's story.

Our experience in this area of risk enables our team to provide client education, conceptual pricing, coverage consultation and ultimately program placement if needed depending upon your desired method of engagement.

This is a complex and dynamic line of insurance that requires deep expertise. Lockton is committed to staying at the cutting edge of tailored client solutions.

For more information, please contact:



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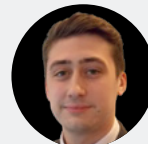
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