

ONE SOLUTION IN ONE UNIQUE PLACE

ENERGY TRANSITION INSURANCE PRACTICE

WHAT IS ENERGY TRANSITION?

Energy transition is the investment to move from conventional to sustainable sources and practices of energy production. This encompasses what we commonly refer to as renewable energy sources, including wind and solar, but also extends to more sustainable practices derived from traditional power generation such as oil and gas and includes some relatively new and innovative energy sources.

If you are an energy producer, regardless of the generation method, you need to consider how the energy transition will impact your business and how insurance can protect you from the emerging risks.



Renewables

Wind, Solar, Biomass, Geothermal, Pump, Storage, Hydro, Nuclear



Hydrogen

Ammonia Systems



Grid Stabilisation

T&D Lines, Interconnectors, Synchronised Condensers



Carbon Capture



Gas/Biofuels

Biodiesel, Liquefied Natural Gas (LNG), Liquid Petroleum Gas (LPG), Anaerobic Digestion



Storage

Salt Cavern storage



Waste Energy

Municipal gas, Landfill gas, Waste to Energy Plants



Thermal Power

Gas turbines



LOCKTON'S ENERGY TRANSITION INSURANCE PRACTICE

We are a dynamic global team ready to collaborate with you in navigating the complexities of the evolving energy landscape. As the world's largest privately-owned insurance broker, we are uniquely positioned to access global markets and offer tailored solutions specific to your energy transition requirements.

Risk solutions for energy transition

We can protect your balance sheet and shareholders against physical risk events by:

- Managing your risks at minimum costs, whether in respect to insurance costs or self-retained losses.
- Achieving the best insurance coverage available for your project.
- Establishing a robust claims management process to guaranteed minimal disruption to your business in the event of a claim.
- Making projects bankable by providing fast turnaround times, competitive pricing and alternative risk transfer approaches to help finalise investments.
- Ensuring the satisfaction of your stakeholders, contractors, and lenders by confirming that adequate and contractually required insurances are in place, in compliance with insurance laws and regulations.
- And providing cover for contingent risk events in the supply chain to enable financing to proceed.

WHAT MAKES US DIFFERENT?

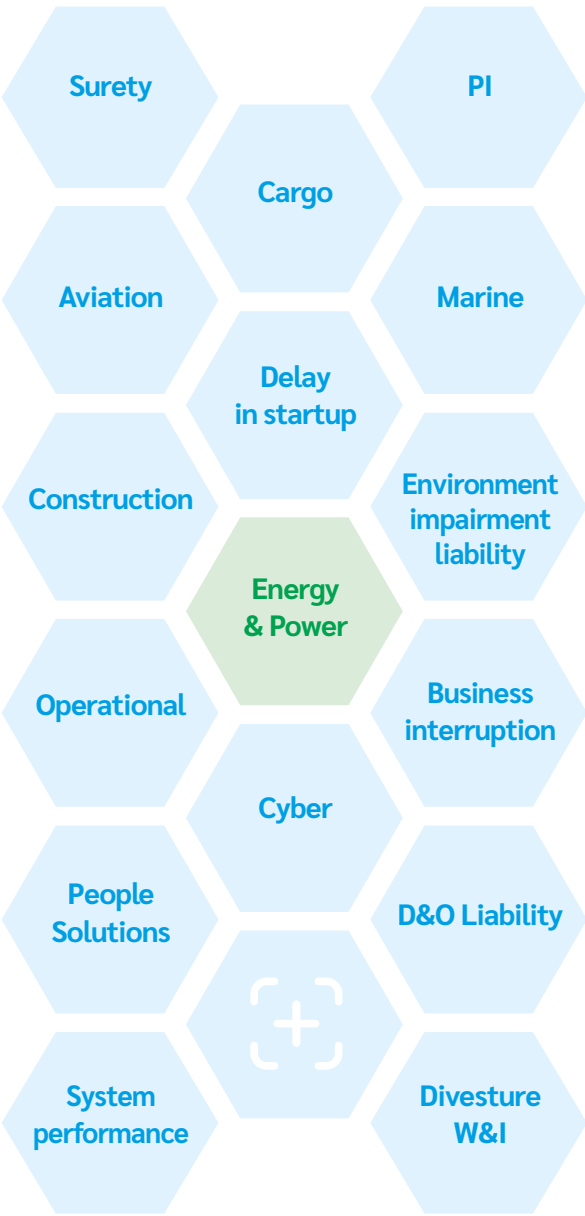
One solution in one unique place

You can access comprehensive coverage and risk transfer solutions for your entire project through Lockton. You will be guided by a team of experts working together across lines of insurance to ensure you have full coverage, cradle to grave, all in one place.

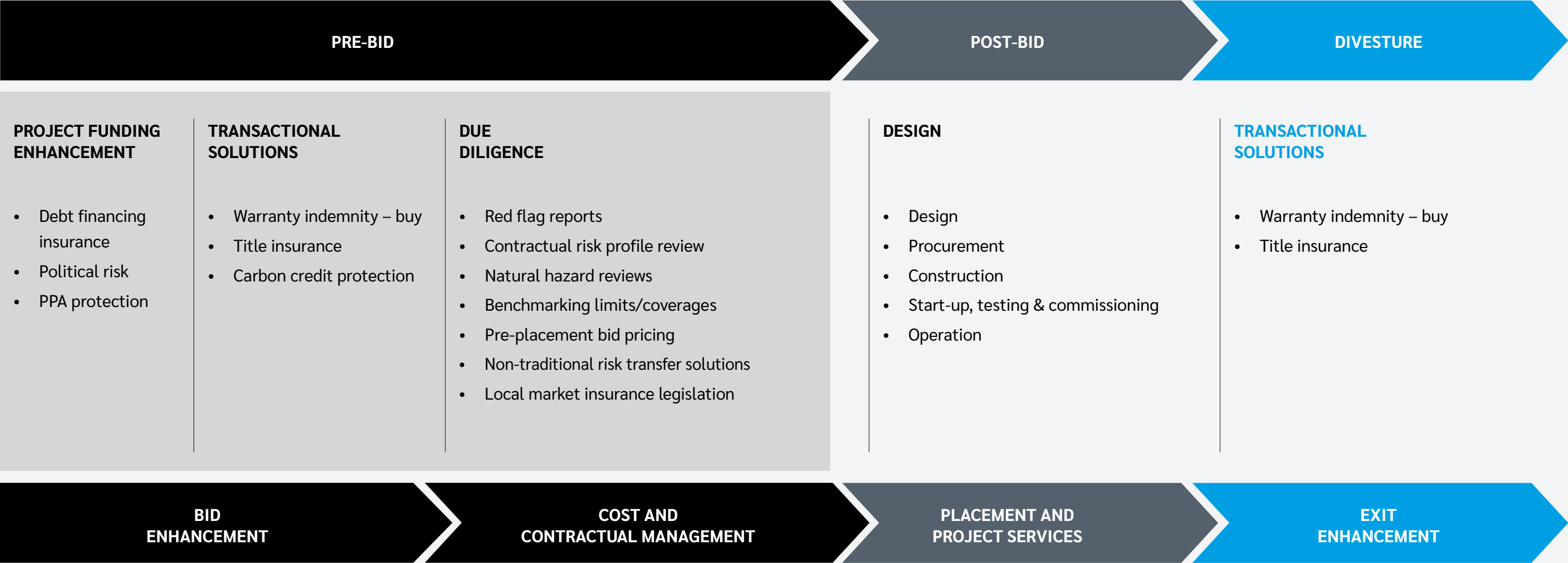
Competitive pricing

With Lockton's significant experience and well-established relationships with specialist energy transition insurers, we are well placed to understand the market and its appetite for risk. In today's busy marketplace it is even more important that Lockton aggressively profiles our clients' projects to insurers in a way to ensure we obtain the best conditions at the most competitive price. With our well-established Risk Advisory and Placement Services (RAPS) and our engineering team, we can analyse the project insurance risks and present key technical information to underwriters in a concise presentation, resulting in favourable terms and conditions.

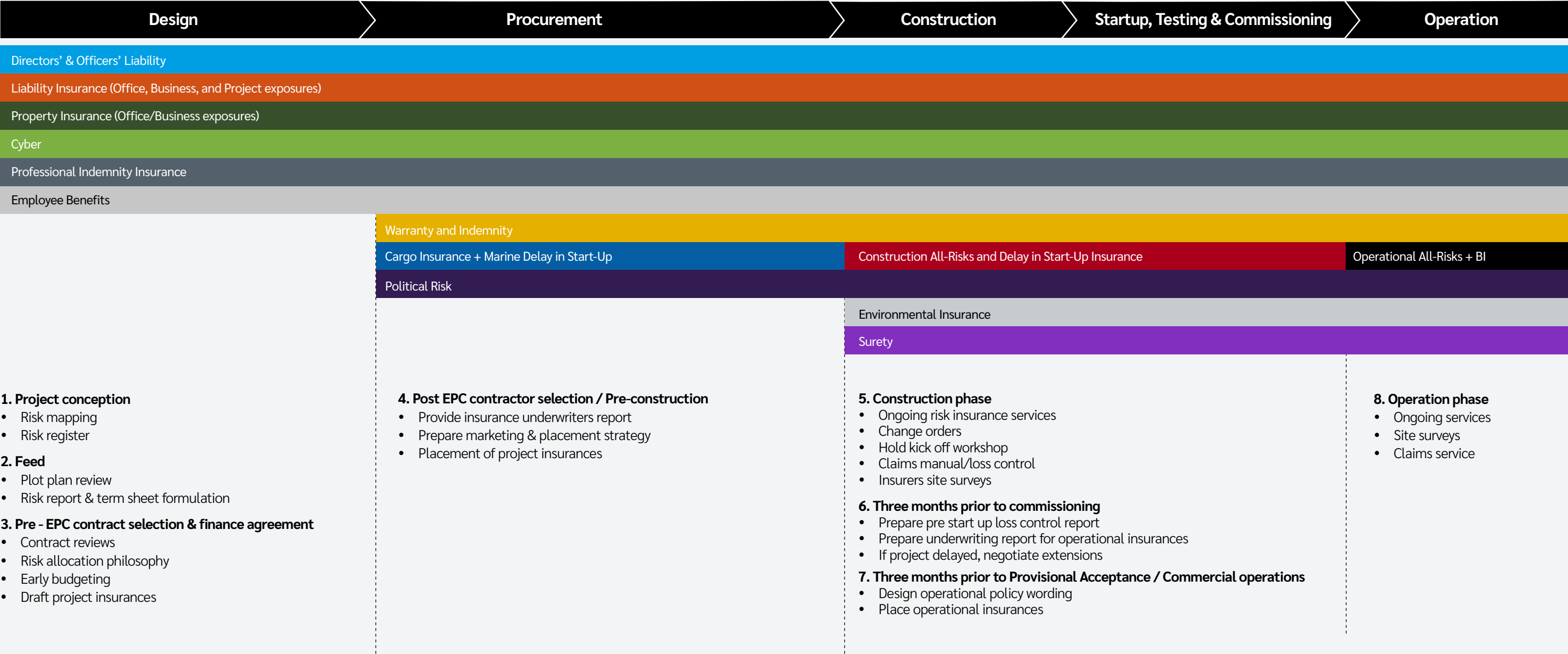
Energy & Power sits in the middle of a web of insurance lines, ensuring you have complete Energy Transition coverage:



**WE PROVIDE THE FULL SCOPE OF SERVICES
FROM PRE-BID THROUGH TO EXIT**



PROJECT LIFECYCLE - RISK ADVISORY
AND PLACEMENT SERVICES (RAPS)



GET IN TOUCH



Michael Bogdan
Partner – Renewables
T: +44 (0)79 2075 6815
E: michael.bogdan@lockton.com



Robert Wilson
Energy Construction Leader
T: +44 (0)73 4207 8235
E: robert.wilson@lockton.com



Dickon Maxwell-Gumbleton
Senior Vice President
T: +44 (0)77 2116 0135
E: dickon.maxwell-gumbleton@lockton.com



Ben Taylor
Business Development Manager
T: +44 (0)77 1777 4276
E: ben.taylor@lockton.com



LOCKTON GLOBAL ENERGY - SNAPSHOT



LOCKTON STANDS APART

The only truly independent broker of our size on the market, we're not tied to shareholders or investors.

Which means we're free to focus on you.

Family-run and privately owned, our dedicated associates dotted all over the world go above and beyond to understand your business, tailoring strategies to your exact needs.

It's a personal, time-tested, boundary-pushing relationship. Because we're in it for the long haul.

12,500⁺

Associates

96%

Client retention rate

14%

Organic global growth

65,000⁺

Clients in over 140 countries

135⁺

Offices worldwide

\$3.55bn

Global revenue

\$71bn⁺

Premiums placed

90%

Reinvestment due to our private ownership

\$23m⁺

Charitable donations to more than 250 organisations

Stay connected