

Insurance for Healthcare Organizations

Tailored insurance programs for organizations providing healthcare-related services.

2024



Coverage as unique as your care

EMERGING AI TECHNOLOGIES, DIGITAL ADVANCEMENTS IN HEALTHCARE DELIVERY, REGULATORY CHANGES AND MORE, ARE TRANSFORMING THE HEALTHCARE INDUSTRY.

While this brings a wave of opportunities for healthcare organizations, it has also brought an emerging risk profile that demands greater levels of proactivity and specialist healthcare risk expertise.

At Lockton, we have assembled a global team of healthcare risk experts, exclusively dedicated to providing the best possible insurance solutions to healthcare providers and organizations.

TRUSTED BY

1000+

PROVIDERS

From all corners of the industry, our commitment to you goes far beyond an insurance policy.

We strive for a long-term, strategic partnership with your organization by further educating you on your risk profile through up-to-date risk control advice based on the latest regulations and industry best practices.

Our mission is to ensure you can continue delivering the most exceptional care to your patients and communities with complete peace of mind.



The Lockton difference

WHAT WE BRING TO YOUR HEALTHCARE ORGANIZATION:

01 CLIENT-FIRST CULTURE

For nearly 60 years, our independence has ensured that we don't answer to shareholder demands or private equity investors, unlike our competitors. Every Lockton Associate has a single-minded focus: you, our client. This approach gives our partnership with you the best chance at success and serves as the critical element to maintaining a client retention rate of 97%.

Free from rigid corporate structures, we have a unique culture in which fresh ideas and creative problem-solving are pivotal to continually improving your healthcare organization's resilience.

03 LONGSTANDING HEALTHCARE CARRIER RELATIONSHIPS

As a leading insurance broker to the healthcare industry, we have access to a wide range of carriers specializing in insurance to healthcare organizations. These enduring relationships enable us to secure optimal coverage, negotiate competitive terms and swiftly address any emerging risks facing your organization.

02 EXCEPTIONAL HEALTHCARE INSURANCE TALENT

We take immense pride in our unwavering commitment to put you and the protection of your organization first, and that starts with our people. This goes beyond simply assembling a workforce — it's a people strategy based on attracting, investing in, and developing the best experts in the insurance industry, so they feel empowered to deliver the best possible insurance solutions for your organization. This strategy enables us to maintain industry-leading Associate retention rates and talent investment.

04 HOLISTIC RISK MANAGEMENT SOLUTIONS & CAPABILITIES

Our commitment to you goes beyond the core lines of insurance you need to protect your organization. Our insurance capabilities extend to include both traditional and nontraditional lines of insurance. Whether it be a complex captive or risk retention strategy, or a bespoke cyber insurance policy, our healthcare experts take a holistic approach to managing your risk to ensure every facet of your healthcare organization remains protected.

Insurance coverages & services we provide to healthcare organizations

PRODUCTS

- Healthcare professional liability (HPL)/ Medical professional liability (medmal)
- Errors and omissions (E&O), including:
 - Managed care E&O
 - Regulatory E&O
 - Federal audit E&O
 - Technology E&O
 - Physician practice management E&O
- Property
- General and healthcare liability
- Employment practices liability (EPL)
- Directors and officers liability (D&O) for public/private/nonprofit entities/initial public offerings (IPO)/SPAC/de-SPAC transactions
- Fiduciary liability
- Crime coverage including employee theft
- ERISA bonds
- Wage and hour
- Punitive damages
- Workers' compensation
- Commercial auto/fleet programs
- Kidnap /ransom/extortion
- Terrorism
- Clinical trials/Human clinical trials

- Cyber and privacy liability including network security
- Media liability
- Patent (liability and abatement)
- Construction and builder's risk
- Environmental
- Aviation & helipad
- Pollution
- Transactional liability
- Parametric coverage
- Active shooter/deadly weapons/ active assailant
- Workplace violence
- Surety bonds/faithful performance bonds

SERVICES

- Clinical risk
- Risk financing
- Strategic risk consulting
- Loss control
- Risk analytics
- Claims management and advocacy
- Enterprise risk management (ERM)
- Business continuity planning



Healthcare organizations we serve

- Academic health & research institutions
- Acute care health systems
- Addiction treatment facilities
- Allied healthcare specialties and physicians
- Behavioral healthcare
- Children's hospitals
- Community hospitals
- Correctional healthcare
- Global healthcare providers
- Health systems
- Healthcare research organizations
- Healthcare staffing
- Healthcare transportation
- Home health
- Independent physicians
- Life sciences organizations
- Long-term acute care/Rehab facilities
- Managed care organizations
- Pharmacy benefit managers
- Regional and national systems
- Senior living providers
- Social service agencies
- Specialty practice groups





Healthcare claims management & advocacy

EFFECTIVE CLAIMS MANAGEMENT STARTS LONG BEFORE A CLAIM OCCURS.

From day one, you will have access to strategic counsel to review policy wording, resolve potential claims and maximize insurance recoveries as quickly as possible.

Just like the wider Lockton business, the healthcare claims team stems from diverse backgrounds and professions, with universities, law, and corporate legal departments to name a few. This commitment to diverse and inclusive talent across the claims practice brings a richness of perspectives that comes together to deliver the best possible claims outcome for you.

Our team of claims professionals has vast healthcare experience across every single line of insurance — there isn't a type of claim we have not seen.

Clinical risk control and consulting

Our approach to clinical risk control and consulting is simple: We partner with you to identify opportunities to mitigate risk and address any gaps that reduce your total cost of risk. Our team's valuable perspectives ensure your healthcare organization builds a greater level of resilience and risk management culture.

About Lockton

\$3.1B

2023 GLOBAL REVENUE

16%

ORGANIC
GLOBAL GROWTH

10,750+

ASSOCIATES WORLDWIDE

\$65B+

PREMIUM VOLUME
WORLDWIDE

65,000+

CLIENTS WORLDWIDE

#10

LARGEST GLOBAL BROKER
RANKED BY *BUSINESS INSURANCE*

135+

OFFICES WORLDWIDE

15

CONSECUTIVE YEARS AS
BEST PLACES TO WORK

97%

CLIENT RETENTION

\$17M+

ANNUAL CHARITABLE
DONATIONS

Healthcare Organizations

Get in touch

For more information on how we can help protect your healthcare organization, click the button or scan below to visit our website.

VISIT OUR WEBSITE



To connect directly with one of our healthcare insurance specialists, please click the button or scan below and complete the form.

CONNECT NOW



Lockton Companies



LOCKTON[®]

UNCOMMONLY INDEPENDENT