

# Comprehensive Stock Throughput Protection for the Food & Beverage Industry

Food & Beverage is one of the fastest growing and most expansive supply-chain driven sectors. With ever-evolving supply, regulatory and ESG risks, this sector faces unprecedented challenges in meeting consumers demand and sustainability goals. Geo-political, Environmental and Climate-related risks continue to impact the sectors success and long-term objectives. Risk, Insurance and Supply Chain management now play an even more vital role when protecting the assets, investments, and the sustainable growth of the Food & Beverage industry.



# Your trusted advisors for Food, Beverage and Cold Chain risk

- Our dedicated Marine Cargo team in London boasts more than 100 years of combined Cold-Chain insurance experience, delivering innovative solutions for complex and dynamic risk profile by collaborating with our integrated global network of field professionals.
- We specialise in all aspects of the Food & Beverage industry including farming, processing, distribution, winery/brewery and retail/grocers.
- With the scale and expertise of over 100 worldwide offices, our specialist team can draw upon the expertise of our local partners, helping ensure you receive reliable representation in in any time zone you may operate as well as support against the ever-changing regulatory framework.
- Through our specialist experience and long-term relationships with leading insurers worldwide, we are able to market your risk across all continents and leverage our significant market presence to help achieve the best possible coverage and pricing for your programme.
- The Stock Throughput product helps us provide a more cost effective and sustainable way of insuring inventories worldwide, offering independent coverage limits and lower deductibles compared to traditional Property placements

## Specialist Support and Risk Management

Our specialist support and guidance will help you navigate through the complex field of global Food & Beverage supply chain by giving you access to:

- Enhanced risk control products, including services that bridge the gap between physical and digital risks to manage operations, mitigate exposures and contribute to your datagathering goals.
- Related products and services include:
  - Digital data monitoring devices, measuring temperature, humidity, light and location
  - Political risks and Terrorism coverage
  - Rejection and Product recall coverage
  - Livestock and Harvesting risks
  - Revenue recognition and contingent insurance programmes
  - Trade Disruption Insurance
- In-house and dedicated claims advocacy and guidance.

Global support from our own independent Lockton network across 100 offices, accessing insurers and risk management services worldwide.

### **About Lockton**

Lockton is the world's largest privately owned insurance broker. What makes Lockton stand apart is also what makes us better: independence.

Lockton's private ownership empowers its 9000 Associates doing business in over 125 countries to focus solely on client's risk and insurance needs. With expertise that reaches around the globe, Lockton delivers the deep understanding needed to accomplish remarkable results.

### **Key features**



Continuous cover throughout the supply chain, manufacturing/warehousing, and distribution.



Local insurance policies with comprehensive regulatory compliance.



Enhanced temperature deviation, decay and deterioration coverage throughout the supply chain cycle.



Comprehensive Brands & Labels coverage and Assured's control over 'suspect' damage/'fear of loss'.



FDA (or equivalent) rejection coverage.



Enhanced bespoke valuation provisions.



Centralised Repository for insurance certificate issuance through our LockCert application



Trade and Voyage Disruption and Extra Expenses coverage for both Inventory and Transit risks





### Contact us



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