



Corporate Restructuring Team

D&O Insurance Considerations

April 2020

Restructuring, whether in or out of court, is a challenging — and often distressing — circumstance. The insurance program that supports directors, officers and the companies they serve is one of many concerns, but Lockton's Corporate Restructuring Team exists so that it doesn't have to be.

Over 200 bankruptcies and out-of-court restructures handled since 2005

26 restructuring experts within Lockton Financial Services

Technical advisors and locally embedded claims attorneys with an average of 20 years of experience

From complex out-of-court restructurings, to some of the largest Chapter 11 filings in history, to the Chapter 7 journey made necessary by a catastrophic accident, our team of experts has guided clients through the most challenging times in the life of their business.

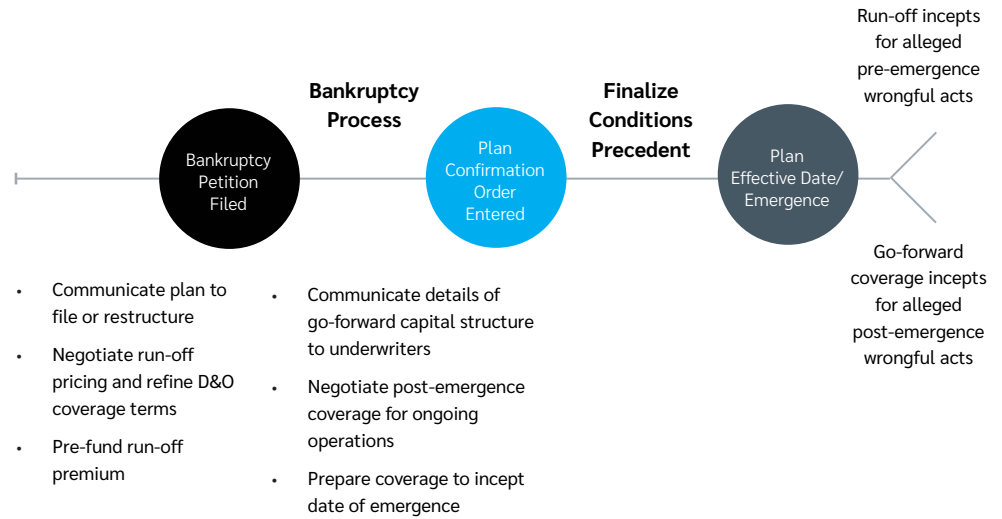
Lockton's Corporate Restructuring Team is highly experienced in dealing with the insurance and risk management considerations of bankruptcy and restructuring. Simply put, our experience yields uncommon results. As a trusted advisor, your partnership guarantees a suite of solutions.

- Expert advisors who have long-standing credibility with executive leadership at insurance carriers worldwide.
- Direct collaboration with Lockton subject-matter experts in every discipline.
- Dedicated Lockton Claims Advocates to address every type of litigated issue related to a restructuring transaction.

Our independent, privately held culture makes us beholden to one constituency — you.

Lockton's Corporate Restructuring Team will partner with you, your external restructuring advisors and attorneys to guide you through the process.

A comprehensive process



Creating a plan

Together, we will work quickly to craft a thoughtful, effective solution, with the following in mind:

- Immediate, transparent discussion of restructuring plan with insurers.
- Finalize run-off program and pre-fund premium, extending the existing program if necessary so that it remains in place during the bankruptcy.
- Refine relevant D&O coverage terms (i.e., Advancement of Defense Costs, Entity/ Insured vs. Insured, Definition of Insured) and craft state-of-the-art run-off and post-emergence programs.

For more information, contact:



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