

# Comprehensive Stock Throughput Protection for the Automotive Industry

Working in partnership with our clients, our marine cargo specialists leverage their long-standing relationships within the global insurance marketplace to obtain bespoke risk solutions across marine cargo, storage, open lot risks, inland distribution, trade and voyage disruption, compliant global programmes, dealership(s).



Insurance programmes are structured as either standalone or package policies. Your dedicated team will design and create a tailored insurance solution to protect your product's journey both now and in the future.

Timing is everything, exploring a Stockthroughput through your trusted Lockton specialist could not have come at a better time for you. With Property markets, expecting double rate increases and reductions in capacity on a global basis estimated in Q1 and Q2 of 2023 there is an opportunity here to test the Cargo market for an alternative option for your inventory. We work closely with our Property colleagues in the remarketing of your existing Property programme, we would strongly recommend that the Property quotes without the stock first as historically this generally increases the chances of savings for the Assured.

### Your trusted advisors for automotive risks

- With over 100 years of combined experience and industry knowledge within our team, we'll work tirelessly to strengthen your business by securing the best possible risk management and insurance.
- We like a challenge here at Lockton and whilst we leverage our long-standing relationships with domestic and international markets, our goal is to always provide you with the best possible coverage and pricing available to you globally.
- Having claims is obviously not on your wish list, but the reality of global weather patterns and the resulting increase in losses from Hail, Flood, Windstorm and Earthquake presents significant challenges within the automotive market. With decades of loss handling experience and understanding the challenge of depreciation, we will appoint a specific claims handler to support you with any circumstance you face today and tomorrow.
- We can provide advice on automotive transportation issues, such as necessary changes to the contractual obligations with logistics providers. We analyse your risk exposures and offer benchmarking expertise to help ensure your insurance programme can minimise the impact of the current and emerging risk landscape you face.

### Specialist Support and Risk Management

Our specialist support and guidance will help you navigate through the complex field of Automotive supply chain by giving you access to:

- Enhanced risk control products, including services that bridge the gap between physical and digital risks to manage operations, mitigate exposures and contribute to your data-gathering goals.
- Related products and services include:
  - Advice on Transportation issues, such as necessary changes to the contractual obligations with logistic providers.
  - Analytical expertise on risk exposures.
  - Revenue recognition and contingent insurance programmes.
  - Trade Disruption Insurance.
  - Political risks and Terrorism coverage.
- In-house and dedicated claims advocacy and guidance.
- Global support from our own independent Lockton network across 100 offices, accessing insurers and risk management services worldwide.

### About Lockton

Lockton is the world's largest privately owned insurance broker. What makes Lockton stand apart is also what makes us better: independence.

Lockton's private ownership empowers its 9,000 Associates doing business in over 125 countries to focus solely on client's risk and insurance needs. With expertise that reaches around the globe, Lockton delivers the deep understanding needed to accomplish remarkable results.

### Key features



Cargo Cover for any international or domestic transits, including Terrorism, War, Strikes, Riots and Civil Commotions risk.



Enhanced storage Cover for static Inventory including Dealership(s).



Enhanced Flexible valuation (with an element of business interruption – selling price valuation).



Centralised repository for Insurance certificate issuance through our LockCert application.



Trade and Voyage Disruption and Extra Expense coverage both for Storage and Transit.



Terrorism risks for static Inventory.



Brands, Labels and Trademarks.



Local Insurance policies as and where they are required in order to comply with local insurance regulations.





## Contact us



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