

# Component Parts Facility



**Clients that manufacture component parts for the automotive industry or other consumer focussed industries now have a solution which can cover their Product Recall, Product Liability and Product Guarantee exposures.**

## Appetite

Key target areas – Automotive component parts

Other target areas – Component parts for consumer focussed industries or end products/finished goods on a product safety trigger only (i.e. Electronics & Household Appliances)

## Cover

- Limits up to \$10m
- Combined Single Aggregate Limits/Split Aggregate Limits
- Can provide separate self-insured retention levels for Product Liability and Product Guarantee
- Global Cover (including sales into USA)
- Client Domicile: Global excluding USA
- Indemnity Period: Unlimited
- Retroactive Date: Negotiable, but can offer 3 months prior to inception date at nil AP

- Broad 7-in-1 wording – which includes the following covers/triggers;

1. Product Recall/Safety
2. Product Guarantee
3. Product Liability
4. Impaired Property
5. Financial Loss
6. Government Recall
7. Cyber Clarification

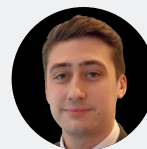
## Retail Network Benefits

- Commissions of 27.5% for R/I and 23.5% Direct
- Expert Claims and Underwriting Service
- Quick Indications and Benchmarking Available
- Exclusive to Lockton and partner brokers



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Unable to consider these industries/products: **1.** Energy (solar panel components can be considered). **2.** Airbag Components. **3.** Marine. **4.** Construction. **5.** Weaponry. **6.** Telecommunications. **7.** Aviation/Aerospace (although on case by case we may be able to do aviation in the future).