

Comprehensive Stock Throughput Protection for the **Pharmaceutical and Life Sciences Industry**

The Pharmaceutical industry, and its collective of research, production labs, distribution, marketing, and healthcare providers, is amongst the most cutting-edge and fast-developing sectors the global community interacts with. With a constant demand for more innovation, development and investment, the life sciences industry is now facing new challenges when navigating the regulatory landscape and meeting patient demands by supplying more effective and reliable remedies.



Your trusted advisors for Pharmaceutical and Life Sciences risks

- Our dedicated Marine Cargo team in London boasts more than 100 years of collective pharmaceutical supply chain insurance experience, delivering innovative solutions for complex and dynamic risk profiles by collaborating with our integrated global network of field professionals.
- With the scale and expertise of over 100 worldwide offices, our specialist team can draw upon the expertise of our local partners, helping ensure you receive reliable representation in any time zone you may operate as well as support against the ever-changing regulatory framework.
- Through our specialist experience and long-term relationships with leading insurers worldwide, we are able to market your risk across all continents and leverage our significant market presence to help achieve the best possible coverage and pricing for your programme
- The Stock Throughput product helps us provide a more cost effective and sustainable way of insuring inventories worldwide, offering independent coverage limits and lower deductibles compared to traditional Property placements.

Specialist Support and Risk Management

Our specialist support and guidance will help you navigate through the complex field of Pharmaceutical and Life Sciences supply chain by giving you access to:

- Enhanced risk control products, including services that bridge the gap between physical and digital risks to manage operations, mitigate exposures and contribute to your data-gathering goals.
- Related products and services include:
 - Digital data monitoring devices, measuring temperature, humidity, light and location.
 - Political risks and Terrorism coverage.
 - Rejection and Product recall coverage.
 - Revenue recognition and contingent insurance programmes.
 - Trade Disruption Insurance
- In-house and dedicated claims advocacy and guidance.
- Global support from our own independent Lockton network across 100 offices, accessing insurers and risk management services worldwide.

About Lockton

Lockton is the world's largest privately owned insurance broker. What makes Lockton stand apart is also what makes us better: independence.

Lockton's private ownership empowers its 9,000 Associates doing business in over 125 countries to focus solely on client's risk and insurance needs. With expertise that reaches around the globe, Lockton delivers the deep understanding needed to accomplish remarkable results.

Key features



Continuous cover throughout the supply chain, manufacturing/warehousing, and distribution.



Enhanced temperature deviation, decay and deterioration coverage throughout the supply chain cycle.



FDA (or equivalent) rejection coverage.



Enhanced bespoke valuation provisions.



Local insurance policies and comprehensive regulatory compliance.



Comprehensive Brands & Labels coverage and Assured's control over 'suspect' damage/'fear of loss'.



Centralised Repository for insurance certificate issuance through our LockCert application



Trade and Voyage Disruption and Extra Expenses coverage for both Inventory and Transit risks



Contact us



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