



Law Firm Practice

Tailored solutions & advice for leading law firms

For law firms, managing and insuring professional liability risk exposures is key to protecting the firm's reputation and revenue. Law firms operate in an environment of increasing scrutiny, reducing the margins for mistakes and errors that result in claims.

Through tireless advocacy and attention to detail, our Law Firm Practice delivers customized insurance solutions, claims and risk management advice, and loss prevention services tailored around your firm's specific needs.

Insurance broking capabilities

Our team has decades of experience serving the nation's leading law firms, including firms with national and global offices, regional law firms, boutique firms, and firms with niche practices. Through our Law Firm Practice, Lockton provides strategic advice and coordinated placement of insurance programs including, but not limited to, the following lines of coverage:

- Professional liability
- Employment Practices liability
- Management liability
- Cyber insurance

LOSS PREVENTION EXPERTISE FOR HOLISTIC RISK MANAGEMENT

Identifying, avoiding, and minimizing professional liability and professional responsibility (legal ethics) risks are all essential for law firms. Even when an allegation is proven to be baseless or the financial implications are minor, risk can remain present and materialize into reputational damage or loss of a client relationship.

THIS IS WHERE OUR EXPERT LOSS PREVENTION TEAM COMES IN.

Lockton colleague Doug Richmond, is a preeminent authority on the professional responsibility and liability issues that law firm clients face, and strategies for managing the related risks. He partners with our law firm clients to deliver tailored loss prevention services, policies and procedures, and educational programs. Our clients may consult with Doug on any questions or concerns they may have or encounter.

About Lockton

\$3.55B
2024 GLOBAL REVENUE

14%
ORGANIC
GLOBAL GROWTH

65,000+
CLIENTS WORLDWIDE

#9
LARGEST GLOBAL BROKER
RANKED BY BUSINESS INSURANCE

96%
CLIENT RETENTION

12,500+
ASSOCIATES WORLDWIDE

\$71B+
PREMIUM VOLUME
WORLDWIDE

135+
OFFICES WORLDWIDE

16
CONSECUTIVE YEARS AS
BEST PLACES TO WORK

\$23M+
ANNUAL CHARITABLE
DONATIONS

The Lockton difference for law firms

We create and negotiate bespoke policy wordings to ensure the broadest possible coverage terms and functionality.

We advocate relentlessly for you in the claims process to obtain a favorable outcome in the resolution of claims.

We provide dedicated loss prevention services to support your risk management efforts and address both current and emerging risks.

We assist you in preparing exceptional submissions and presentations to insurers, and help you anticipate underwriters' most pressing questions and concerns.

We continually act as your advisor, advocating on all aspects of your firm's coverage and exposure.

Why Lockton as your law firm risk advisor

CLIENT-FIRST CULTURE

For nearly 60 years, our independence has ensured that we don't answer to shareholder demands or private equity investors. Every Lockton Associate has a single-minded focus: you, our client.

This approach gives our partnership with you the best chance at success and serves as the critical element to maintaining a client retention rate of 96%. Free from rigid corporate structures, we have a unique culture that nurtures an environment where ideas and creative problem-solving are pivotal to continually improving your business resilience.

GLOBAL REACH, LOCAL EXPERTISE

With Lockton, you will benefit from the reach and experience of a global organization, and a team that is composed of passionate insurance professionals who are deeply rooted in the legal sector.

Thanks to our reputation as a leading insurance broker, we maintain a significant position with all major insurance carriers in each key global insurance hub: U.S., Bermuda, Asia, and London. This enables our team to construct insurance programs that will continue to address key risk trends impacting the law firm space.

EXCEPTIONAL TALENT

We take immense pride in our unwavering commitment to put you and the protection of your law firm first, and that starts with our people. This goes beyond simply assembling a workforce—it's a people strategy based on attracting, investing in, and developing the best experts in the industry. This strategy enables us to maintain industry-leading Associate retention rates and talent investment.

GET IN
TOUCH

For more information on how we can help protect your law firm, click the button or scan below to visit our website.

VISIT OUR WEBSITE



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